

Integrated Governance

ZODIAC ENERGY LIMITED

General information about company

Scrip code	543416
NSE Symbol	ZODIAC
MSEI Symbol	NOTLISTED
ISIN	INE761Y01019
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No No such instances during the reporting period
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No No Fines and Penalty imposed during the quarter ended 31.03.2026 in terms of Sub-Para 20 of Para A of Part A of schedule III
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes
Risk management committee	No
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	COMZ00166
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																							
Whether the listed entity has a Regular Chairperson											No												
Whether Chairperson is related to MD or CEO											No												
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN
1	Mr	Kunjbihari Shah	00622460	Executive Director	Chairperson related to Promoter	MD	No				Active	NA		22-06-1992				1	0	2	0		
2	Mrs	Parul Kunjbihari Shah	00378095	Executive Director	Not Applicable		No				Active	NA		01-04-1998				1	0	0	0		
3	Mr	Jaxay Shah	00468436	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		12-03-2020				1	0	0	0		
4	Mr	Dhaval Shah	07933310	Non-Executive - Independent Director	Not Applicable		No				Active	NA		08-09-2017	08-09-2022		102.24	2	2	3	0		
5	Mr	Kalpesh Lalitchandra Joshi	07210197	Non-Executive - Independent Director	Not Applicable		No				Active	NA		08-09-2017	08-09-2022		102.24	1	1	2	1		
6	Mr	Ambar Jayantilal Patel	00050042	Non-Executive - Independent Director	Not Applicable		No				Active	NA		01-09-2021	01-09-2021		55	4	3	5	2		
7	Mr	Rakesh Arvindbhai Patel	00373019	Non-Executive - Independent Director	Not Applicable		No				Active	NA		01-09-2021	01-09-2021		55	1	1	0	0		
8	Mr	Jaiminbhai Jagdishbhai Shah	00021880	Non-Executive - Independent Director	Not Applicable		No				Active	NA		08-09-2023	08-09-2023		30.24	4	2	2	1		

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07933310	Dhaval Shah	Non-Executive - Independent Director	Chairperson	08-09-2017	09-02-2026	
2	00050042	Ambar Jayantilal Patel	Non-Executive - Independent Director	Chairperson	09-02-2026		
3	07210197	Kalpesh Lalitchandra Joshi	Non-Executive - Independent Director	Member	08-09-2017		
4	00622460	Kunjbihari Shah	Executive Director	Member	08-09-2017		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07933310	Dhaval Shah	Non-Executive - Independent Director	Chairperson	08-09-2017	09-02-2026	
2	00050042	Ambar Jayantilal Patel	Non-Executive - Independent Director	Chairperson	09-02-2026		
3	07210197	Kalpesh Lalitchandra Joshi	Non-Executive - Independent Director	Member	08-09-2017		
4	00468436	Jaxay Shah	Non-Executive - Non Independent Director	Member	12-03-2020		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07210197	Kalpesh Lalitchandra Joshi	Non-Executive - Independent Director	Chairperson	08-09-2017		
2	07933310	Dhaval Shah	Non-Executive - Independent Director	Member	08-09-2017		
3	00622460	Kunjbihari Shah	Executive Director	Member	08-09-2017		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
No records available							

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
No records available							

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	29-10-2025			Yes	8	6	4
2	12-11-2025	13		Yes	8	6	4
3	09-02-2026	88		Yes	8	5	3
4	27-02-2026	17		Yes	8	7	4

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-11-2025				Yes	3	3	2	3
2	Audit Committee	09-02-2026	88			Yes	3	3	2	2
3	Nomination and remuneration committee	27-02-2026	17			Yes	3	3	3	2

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Divya Joshi
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		https://zodiacenergy.com/about.php
1.2	Memorandum of Association and Articles of Association	Yes		https://www.zodiacenergy.com/statutory_documents.php
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://zodiacenergy.com/about.php
2	Terms and conditions of appointment of independent directors	Yes		https://zodiacenergy.com/images/pdf/corporate-governance/policies_&_code_of_conduct/T%20%20C%20of%20Independent%20Directors.pdf
3	Composition of various committees of board of directors	Yes		https://zodiacenergy.com/images/pdf/corporate-governance/policies_&_code_of_conduct/Code%20of%20Conduct%20for%20Board%20Members%20and%20Senior%20Management%20Personnel.pdf
4	Code of conduct of board of directors and senior management personnel	Yes		https://zodiacenergy.com/images/pdf/corporate-governance/policies_&_code_of_conduct/Code%20of%20Conduct%20for%20Board%20Members%20and%20Senior%20Management%20Personnel.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://zodiacenergy.com/images/pdf/corporate-governance/policies_&_code_of_conduct/Whistle%20Blower%20Policy.pdf
6	Criteria of making payments to non-executive directors	Yes		https://zodiacenergy.com/images/pdf/corporate-governance/policies_&_code_of_conduct/Criteria-of-making-payments-to-Non-Executive-Directors.pdf
7	Policy on dealing with related party transactions	Yes		https://zodiacenergy.com/images/pdf/corporate-governance/policies_&_code_of_conduct/Related-Party-Transaction.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://www.zodiacenergy.com/images/pdf/corporate-governance/policies_&_code_of_conduct/Policy%20for%20Determining%20Material%20Subsidiaries.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://zodiacenergy.com/policies_&_code_of_conduct.php
10	Email address for grievance redressal and other relevant details	Yes		https://zodiacenergy.com/contact_for_investors.php
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://zodiacenergy.com/contact_for_investors.php
12	Financial results	Yes		https://zodiacenergy.com/financial_results.php
13	Shareholding pattern	Yes		https://zodiacenergy.com/stock_exchange_disclosure.php
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://zodiacenergy.com/stock_exchange_disclosure.php

15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		https://zodiacenergy.com/stock_exchange_disclosure.php
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://zodiacenergy.com/newspaper_advertisement.php
18	Credit rating or revision in credit rating obtained	Yes		https://zodiacenergy.com/credit_rating.php
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	Yes		https://zodiacenergy.com/stock_exchange_disclosure.php
21	Materiality Policy as per Regulation 30 (4)	Yes		https://zodiacenergy.com/images/pdf/corporate-governance/policies_&_code_of_conduct/Policy%20for%20determination%20of%20Materiality%20of%20event%20and%20information.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://zodiacenergy.com/images/pdf/corporate-governance/policies_&_code_of_conduct/Contact%20Details%20of%20KMP%20for%20Determination%20of%20Materiality%20of%20Event%20and%20Information.pdf
23	Disclosures under regulation 30(8)	Yes		https://zodiacenergy.com/images/pdf/corporate-governance/policies_&_code_of_conduct/Preservation-of-documents-Archival-Policy.pdf
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		https://zodiacenergy.com/stock_exchange_disclosure.php
25	Dividend Distribution policy as per Regulation 43A(1)	NA		
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://zodiacenergy.com/annual_return.php
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		https://zodiacenergy.com/ESOP.php
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://zodiacenergy.com/index.php
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://zodiacenergy.com/index.php
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	NA	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	NA	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	

44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
Any other information to be provided				

Annexure II

1	Name of signatory	Divya Joshi
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II

1	Name of signatory	Divya Joshi
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Divya Joshi
Designation of person	Company Secretary and Compliance Officer
Place	Ahmedabad
Date	18-04-2026

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes		
Name	Shefali Karar		
Designation	CFO		
Place	Ahmedabad		
Date	18-04-2026		

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	State Tax Officer, Jurisdiction : Ghatak 5 (Ahmedabad): Range - 2:Division -1:Gujarat, State/UT :Gujarat	29-12-2023	The State Tax Officer, Jurisdiction : Ghatak 5 (Ahmedabad):Range - 2:Division -1:Gujarat, State/UT :Gujarat, has issued a Demand Order under Section 73 of the CGST Act, 2017, for FY 2018-19, reflecting Tax Demand of ₹1.75 Crore including CGST, SGST, and IGST, along with interest and penalties. After evaluating the order and reviewing the available legal remedies, the Company has submitted a response to this notice and the proceedings are were ongoing.	The proceedings are currently ongoing, and there has been no change in the status of the litigation during the reporting period.
2	Assistant Commissioner Ghatak 5 (Ahmedabad):Range - 2:Division - 1:Gujarat	30-06-2025	A Show Cause Notice was issued under Section 74 of the CGST Act, 2017 for FY 2018-19 for a tax demand of ₹4,77,96,200/-, including interest and penalty. The Company had sought relevant supporting documents from the department to assess the matter.	Based on a review of the Show Cause Notice and upon receipt and examination of the documents obtained from the Department, the Company has filed a Special Civil Application before the Hon'ble High Court of Gujarat on March 3, 2026, seeking appropriate relief, including a stay on further proceedings initiated by the Respondent Authority. Further, the management of the Company, at its meeting held on Friday, March 13, 2026, resolved to file an appeal before the Deputy Commissioner of State Tax, Ahmedabad, seeking appropriate relief, including the setting aside and quashing of the demand pertaining to tax, interest, and penalty.